

PRESS RELEASE

COGELEC announces the departure of its Chief Administrative and Financial Officer

Mortagne-sur-Sèvre, France, 17 December 2018 - COGELEC (ISIN: FR0013335742/ticker: COGEC), the French leader in access control systems for building complexes, announces the departure by mutual agreement, of its Chief Administrative and Financial Officer, Stéphane Vapillon, after 11 months within the Group.

Roger Leclerc, Chairman, CEO and Founder said: *“I would like to thank Stéphane for his involvement. On behalf of the entire Group, I wish him every success in his future career.”*

The search for a successor is already launched. Patrice Guyet, Director of Operations and previously in charge of the Group Finance Department will ensure the transition period until the appointment of a new Chief Financial Officer, under his responsibility.

The Group remains fully focused on implementing its growth strategy, both in France and internationally, with a target of tripling revenue to €90m by 2021.

Upcoming events

Q4 2018 revenue out 12 February 2019 after market.

Contacts

Actifin, Financial Communications & PR
Ghislaine Gasparetto
+33 (0)1 56 88 11 22
ggasparetto@actifin.fr

Actifin, Financial Press Relations
Jennifer Jullia
+33 (0)1 56 88 11 19
jjullia@actifin.fr



About COGELEC

COGELEC is the French leader in access control systems for collective housing. As early as 2007, COGELEC created the first universal wireless intercom solution under the Intratone® brand. This unique offer boasts a disruptive economic model which simultaneously includes equipment, an intercom solution and an online management tool.

COGELEC has already outfitted 850,000 dwellings, including 150,000 new dwellings in 2017, out of a potential total of 15.4 million dwellings in France.

Present on the export market for five years, COGELEC also offers its solutions in Germany, the United Kingdom, the Netherlands and Belgium through existing subsidiaries or those currently being launched.

Based on an indirect distribution model associated with a strong local relationship with end customers (social housing landlords and co-owners' associations), COGELEC posted solid performances with revenue up nearly 17% to €30.6m in 2017, for current operating income of €5m and net income of €2.9m. COGELEC aims to triple its revenue to €90 million by 2021. For more information: www.cogelec.fr