

PRESS RELEASE

COGELEC signs a technological and commercial partnership with Legrand

Mortagne-sur-Sèvre, France, 30 September 2019, COGELEC (ISIN: FR0013335742/ticker: COGEC), the French leader in access control systems for building complexes, has today announced the signature of a technological and commercial partnership agreement with Legrand.

COGELEC has signed a partnership agreement with Legrand in order to incorporate products in the Hexact range in its BTicino brand, dedicated to access control and intercom systems, with in particular the Vigik® access control solution.

COGELEC and Legrand have jointly carried out the technological developments necessary to incorporate Hexact products in Legrand's BTicino range and proposed a communication interface, enabling the real-time management of resident badges, access and names via the Hexact® Web platform.

This new offering is marketed by the Legrand sales forces across France among distribution customers, installers as well as business providers in the building complex sector.

COGELEC already has a share of more than 40% of the Vigik® access control market. This new offering will further strengthen its positions in the French market.

Roger Leclerc, Chairman of COGELEC has commented: *“We are delighted about this partnership with Legrand which opens up new prospects for us with regard to the Hexact brand and which confirms the technological quality of our offering. This agreement will enable us to further extend our footprint in France, thanks to a solution already endorsed in the access control systems for building complexes sector.”*

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About COGELEC

COGELEC is the French leader in access control systems for building complexes. As early as 2007, COGELEC created the first universal wireless intercom solution under the Intratone brand. COGELEC has already outfitted 1 million homes, out of a potential total of 15.4 million homes in France. COGELEC is an international group also offering its solutions in Germany, the United Kingdom, the Netherlands and Belgium.

Based on an indirect distribution model, combined with very close-knit relations with end clients (social landlords and building complex management associations), COGELEC posted revenue of nearly €34m in 2018. COGELEC has set a target of generating €90m in revenue by 2021.

COGELEC is listed on Euronext, compartment C and is listed on the CAC SMALL, CAC MID & SMALL and CAC ALL TRADABLE indices.

For more information: www.cogelec.fr